

Date: 23rd October, 2019

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub: Intimation under Regulations 47 and 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred regulations, we would like to inform you that the Extract of Unaudited Financial Results for the quarter and half year ended on 30th September, 2019 has been published in The Business Standard Newspaper in English & Jay Hind Newspaper in Gujarati on 23rd October, 2019.

A Copy of the said intimation is enclosed for your reference & records.

Thanking you,

Yours faithfully,

For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Bank of Baroda
Gandhidham Branch - Plot no. 322, Ward - 12-B, Gandhidham - 370 201 (Kutch) Gujarat (India)
Tel: 0091-2636-234537 (GEN), 237841 (ADV), 233258 (CM)
e-mail: gankut@bankofbaroda.com

POSSESSION NOTICE (For Immovable Properties)

Whereas, the undersigned being the Authorized Officer of Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(2), read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice calling upon the Borrower / Guarantors to repay the amount within 60 days from the date of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the borrower/guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act.

The Borrower / Guarantors / Mortgagee / Parties in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Bank of Baroda for an amount and interest thereon the contractual rate plus, charges and expenses till date of payment.

The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Name of the Branch / Name of Borrower	Description of Immovable Properties	Demand / Possession Notice	Outstanding Amount
Borrowers (1) M/s Gayatri Crane Services Pvt Ltd, Registered office address - Office No. - 2, Plot No. - 70, Sector 9/C, National Highway, Gandhidham (Kutch) Pin-370201, and Guarantors - (1) Mr. Heamukh Ratanashi Thacker, S/o Mr. Ratanashi Thacker Address: Karan Krupa, Opposite Post Office, New Anjar, Anjar (Kutch) Pin - 370 110; (2) Mrs. Jyotiben Dipakumar Thacker W/o - Mr. Dipakumar Thacker Address: D -109, Shakti Nagar, Gandhidham Dist. - Kutch, Pin - 370 001; (3) Mrs. Bhartiiben J Thacker W/o - Mr. Jagdish Thacker Address: Chitrakut, Near Tower Central Bank Of India, Near Public Garden, Anjar, (Kutch) Pin-370 110.	All the part and parcel of the Property consisting of Land and Building situated at City Survey No. 3954, City Survey Sheet No. 168, City Survey Ward No. 2, Municipal Ward No. 8, Municipal	05-04-2019 / 18-10-2019	Rs. 42,03,487/- (As in demand notice) / Rs. 31,69,224/- (Present Outstanding) and further interest thereon at the contractual rate plus costs, charges and expenses till date of payment
Borrowers (1) M/s Gayatri Roadways (Partnership Firm) Firm office address - Office No. - 5, Plot No. - 71, Sector 9/C, National Highway, Gandhidham (Kutch) pin-370201, (2) Mr. Jagdish Ratanashi Thacker (Partner) S/o - Mr. Ratanashi Thacker Address: Chitrakut, Near Tower, Near Public Garden, Anjar, (Kutch) Pin - 370 110 and (3) Mr. Sandip Dipakumar Thacker (Partner) S/o - Dipakumar Arjunbhai Thacker Address: D-109, Shakti Nagar, Gandhidham Dist. - Kutch, Pin - 370 001, and Guarantors - (1) Mrs. Jyotiben Thacker Address: Office No. 5, PPF Chamber, Plot No. 71, Sector - 9C, National Highway, Gandhidham (Kutch) Pin - 370 201, (2) Mr. Jagdish Ratanashi Thacker S/o Ratanashi Thacker Address: Chitrakut, Near Tower, Near Public Garden, Anjar, (Kutch) Pin - 370 110, (3) Mr. Sandip Dipakumar Thacker S/o - Dipakumar Arjunbhai Thacker Address: D-109, Shakti Nagar, Gandhidham Dist. Kutch, Pin - 370 001 and (4) Mrs. Bhartiiben Jagdish Thacker W/o - Mr. Jagdish Thacker Address: Chitrakut, Near Tower, Near Public Garden, Anjar, (Kutch) Pin-370 110.	Property No. 454, Outside Devsilva Naka, Anjar, Dist. - Kutch, Pin - 370130 Total area measuring 249.23 Sq.Mtrs stands in the name of Mrs. Bhartiiben Jagdishkumar Thacker. Boundary: North - Open Land and Way to Bus stand, South - House of Rayna, East - Open Land, West - Open Land.	05-04-2019 / 18-10-2019	Rs. 30,45,365/- (As in demand notice) / Rs. 23,67,288/- (Present Outstanding) and further interest thereon at the contractual rate plus costs, charges and expenses till date of payment

Date: 18.10.2019
Place: Anjar, Kutch
Authorized Officer & Chief Manager

RBL BANK
apno ka bank

RBL BANK LIMITED

Registered Office: 1st Lane, Shahupuri, Kalhapur - 416 001. Tel: +91 231 6850214 | Fax: +91 231 2657386. Corporate Office: One Indiabulls Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013. Tel.: +91 22 4302 0600. Fax: +91 22 4302 0520. Website: www.rblbank.com | E-mail: investorgrvances@rblbank.com | CIN: L65191PN1943PLC007308

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ in lacs)

Sr. No.	Particulars	Quarter ended 30.09.2019	Quarter ended 30.09.2018	Half Year ended 30.09.2019	Half Year ended 30.09.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	256,768	250,388	507,156	348,673
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	10,252	40,562	50,814	60,134
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	10,252	40,562	50,814	60,134
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	5,431	26,705	32,136	39,458
5	Equity Share Capital	43,059	42,771	43,059	42,430
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			711,970 (As at 31.03.2019)	
7	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - not annualised				
a)	Basic: (₹)	1.26	6.25	7.50	9.36
b)	Diluted: (₹)	1.26	6.11	7.42	9.14

Performance Q2 FY 2019-20 (Standalone)

- Advances Growth (YoY) 27%
- Deposits (YoY) 31%
- CASA (YoY) 42%
- Net Interest Margin 4.35%

Place: Mumbai
Date: 22 October, 2019

For RBL BANK LIMITED
Vishwari Ahuja
Managing Director & CEO

ELECON ENGINEERING COMPANY LIMITED
CIN : L29100GJ1960PLC001082
Regd. Office : Anand-Sojitra Road, Vallabh Vidyanagar - 388 120, Gujarat.
Ph: (02692) 237016 Fax : (02692) 227020
Email: investor.relations@elecon.com Website: www.elecon.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2019 (₹ In Lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended
		30-09-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019	30-09-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
1	Total Income from Operations	20949.63	26866.29	42368.08	50564.96	97748.88	26938.05	37067.95	54183.70	67785.69	129040.82
2	Net Profit / (Loss) for the period (before Taxes, Exceptional and/or Extraordinary Items)	664.92	782.50	865.50	1297.88	2785.66	1245.46	5415.53	1383.26	6381.67	8825.82
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	664.92	782.50	865.50	1297.88	2785.66	1245.46	5415.53	1383.26	6381.67	8825.82
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	450.36	349.83	584.35	693.26	1207.29	976.99	4941.92	1022.28	5693.27	7010.92
5	Total Comprehensive Income for the period										
6	[Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	447.67	352.69	578.97	698.97	1198.02	763.78	5238.72	687.35	6203.83	6189.77
7	Paid-up Equity Share Capital (Face Value of the share ₹ 2/-)	2244.00	2244.00	2244.00	2244.00	2244.00	2244.00	2244.00	2244.00	2244.00	2244.00
8	Reserves (excluding Revaluation Reserves)	-	-	69338.23	-	71,757.37	-	-	74980.58	-	74562.44
8	Earnings Per Share (of ₹ 2/- each) (not annualised):										
a)	Basic	0.40	0.31	0.52	0.62	1.08	0.87	4.40	0.91	5.07	6.25
b)	Diluted	0.40	0.31	0.52	0.62	1.08	0.87	4.40	0.91	5.07	6.25

Notes:

- The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Bombay Stock Exchange (www.bseindia.com), the National Stock Exchange of India Ltd. (www.nseindia.com) and on Company's website (www.elecon.com).
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors at their respective meetings held on 22nd October, 2019 and the limited review of the same has been carried out by the statutory auditors.
- The Consolidated Financial Results have been prepared in accordance with Ind AS 110 "Consolidated Financial Statement" and Ind AS 28 "Investments in Associates and Joint Ventures".
- During six months ended 30 September, 2019, a Scheme of Amalgamation ('the Scheme') between the Holding Company and its wholly owned subsidiary Elecon Transmission International Limited, Mauritius (ETIL) was sanctioned by the National Company Law Tribunal, Ahmedabad Bench, with an appointed date of 1 April, 2019. Consequently, impact of the Scheme has been given from appointed date (i.e. 1 April, 2019) in the aforesaid unaudited standalone financial results. As per the Scheme, all assets and liabilities of ETIL as at appointed date (i.e. 1 April 2019) have been recorded at their carrying values determined in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and the difference between net assets and equity, after eliminating inter-company balances, is adjusted to 'Other Equity'.
- Effective 01 April, 2019, the Group has adopted Ind AS 116 - 'Leases' using modified retrospective approach. This has resulted in recognition of right of use assets equal to lease liabilities as on 01 April, 2019. The adoption of the standard did not have any material impact on the unaudited consolidated financial results.
- On 20 September 2019, vide the Taxation Laws (Amendment) Ordinance 2019 ('the Ordinance'), the Government of India inserted Section 115BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective 1 April 2019, subject to certain conditions. Tax expenses for the quarter and six months ended 30 September 2019 reflect the impact of expected adoption of this option by the Holding Company basis the Management's internal evaluation.
- Other income' for quarter and six months ended 30 September 2018 includes INR 3,670.33 Lakhs of profit on sale of immovable property by an overseas subsidiary.
- Previous period figures have been regrouped / reclassified wherever necessary.

Disclosures under Regulations 52 (4) and 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations")

With reference to the subject referred regulations, we submit herewith below information with respect to listed 12.25% Senior Secured Rated Listed Redeemable Non-Convertible Debentures (NCDs) issued by the Company on private placement basis of Rs. 100 crores (on Standalone basis) for half year ended on 30th September, 2019:-

Particulars	Details for half year ended on 30 th September, 2019
a) Credit Rating and change in credit rating (if any);	All the NCDs rated as BWR A minus (Outlook- Stable) by Brickwork Ratings India Private Limited. There has been no change in the credit rating of these NCDs.
b) Asset Cover available	1.71 times
c) Debt Equity Ratio (for half year ended on 30th September, 2019)	0.61 times
d) Previous due date for the payment of interest / dividend of non-convertible preference shares / repayment of principal of non-convertible preference shares/non-convertible debt securities payable and whether the same has been paid or not.	Previous Due date for payment of Interest on NCDs for the period from 1 st April, 2019 to 30th September, 2019:- 1st May, 2019 and 1st August, 2019. The same has been paid by due date. The Re-payment of Principal on NCDs will be due as under:- Series-I:- Rs. 10 crores:- 7 Equal Quarterly Installments starting from 1st August 2020 of Rs. 1.43 crores Series-II:- Rs. 90 crores:- 8 Equal Quarterly Installments starting from 1st May 2022 of Rs. 11.25 crores.
e) Next due date for payment of interest/dividend of non-convertible preference shares /principal alongwith the amount of interest/dividend of non-convertible preference shares payable and the redemption amount	Next due date for payment of interest on NCDs 1 st October, 2019 to 31 st March, 2019:- 1 st November, 2019 and 1 st February, 2020 amounting to Rs. 3,11,95,556/- and Rs. 3,11,95,556/- respectively. The Re-payment of Principal on NCDs will be due as under:- Series-I:- Rs. 10 crores:- 7 Equal Quarterly Installments starting from 1st August 2020 of Rs. 1.43 crores Series-II:- Rs. 90 crores:- 8 Equal Quarterly Installments starting from 1st May 2022 of Rs. 11.25 crores.
f) Debt Service Coverage Ratio (not annualised)	0.50 times.
g) Interest Service Coverage Ratio (not annualised)	1.29 times.
h) Outstanding redeemable preference shares (quantity and value)	Not Applicable
i) Capital Redemption Reserve/Debt Redemption Reserve	Debt Redemption Reserve :- Rs. 2500.00 lakhs
j) Net Worth	Rs. 71582.23 lakhs
k) Net Profit After Tax	Rs. 584.35 lakhs (Excl. OCI)
l) Earnings Per Share	Basic EPS before and after extraordinary items, net of tax expenses (not annualized) is Rs. 0.52 per share Diluted EPS before and after extraordinary items, net of tax expenses (not annualized) is Rs. 0.52 per share
m) Extent and Nature of Security Created	Specific immovable property of the Company and one of its Promoter Company; Residual charge over current and fixed assets of the Company; Corporate Guarantee from one of the Promoter Company.
The Extent and Security created for NCDs	Specific immovable property of the Company and one of its Promoter Company; Residual charge over current and fixed assets of the Company; Corporate Guarantee from one of the Promoter Company.

Place : Vallabh Vidyanagar
Date : 22nd October, 2019

For and on behalf of Board of Directors,
Prayasvin B. Patel
Chairman & Managing Director
DIN : 00037394

